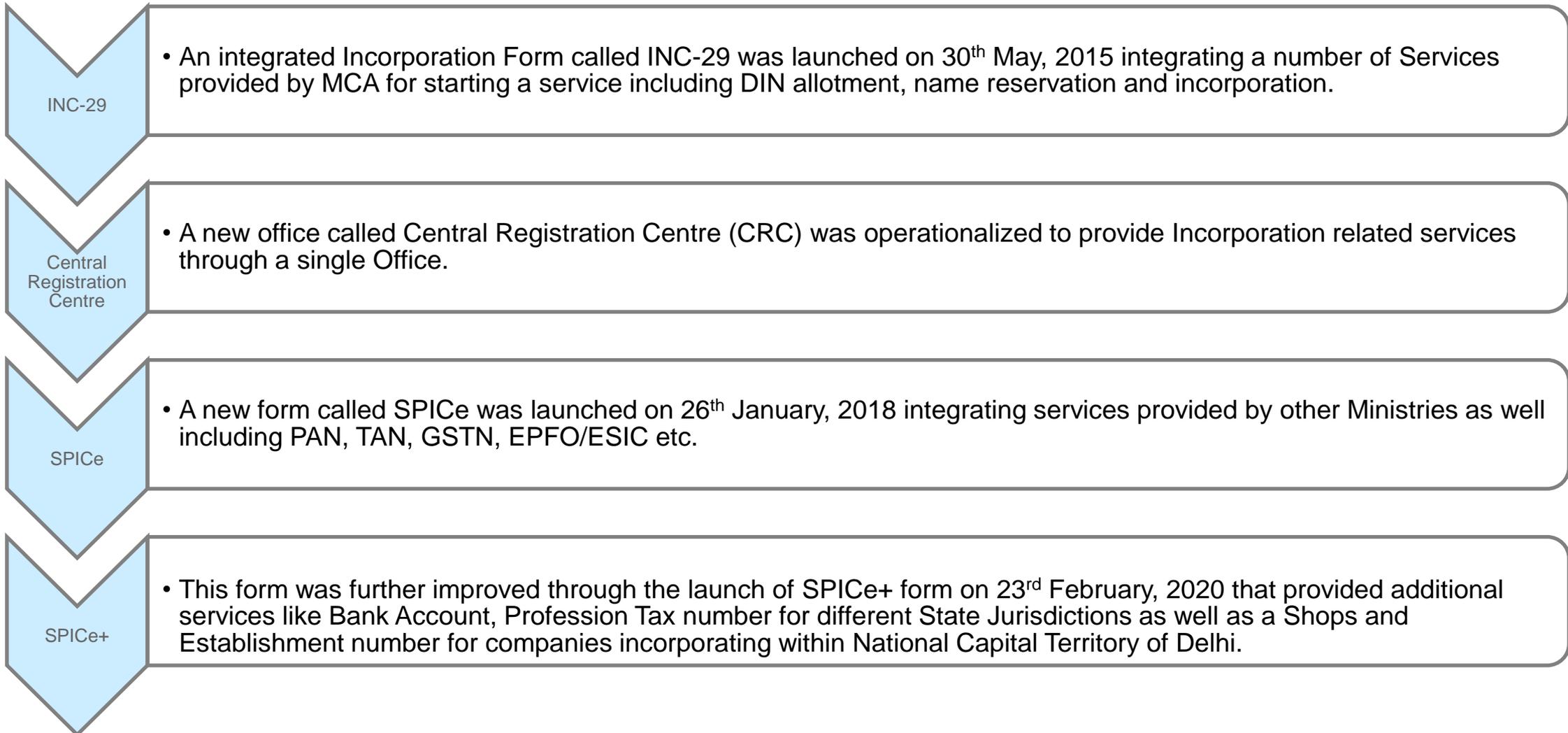# Government of India Presentation at CRF 2022

Ease of Doing Business – Starting a Business initiatives

Initiatives undertaken to improve starting a business

INC-29
- An integrated Incorporation Form called INC-29 was launched on 30th May, 2015 integrating a number of Services provided by MCA for starting a service including DIN allotment, name reservation and incorporation.

Central Registration Centre
- A new office called Central Registration Centre (CRC) was operationalized to provide Incorporation related services through a single Office.

SPICe
- A new form called SPICe was launched on 26th January, 2018 integrating services provided by other Ministries as well including PAN, TAN, GSTN, EPFO/ESIC etc.

SPICe+
- This form was further improved through the launch of SPICe+ form on 23rd February, 2020 that provided additional services like Bank Account, Profession Tax number for different State Jurisdictions as well as a Shops and Establishment number for companies incorporating within National Capital Territory of Delhi.

SPICe+ Form

MCA Secretary inaugurated SPICe+ web form on 24 February-2020

SPICe+ includes Total of 11 services offered by 3 Central Government Ministries/ Departments in a single web form

- Ministry of Corporate Affairs
- Ministry of Labour & Department of Revenue
- Ministry of Finance
- 3 State Governments (Maharashtra, West Bengal, Karnataka) & NCT Delhi

Thereby saving as many procedures, time and cost for Starting a Business in India and would be applicable for all new company incorporations

SPICe+ is an Integrated Web Form

Part A-for Name reservation for new companies

Part B offering a bouquet of services viz.

- ➢ Incorporation
- ➢ DIN allotment
- ➢ Mandatory issue of PAN
- ➢ Mandatory issue of TAN
- ➢ Mandatory issue of EPFO registration
- ➢ Mandatory issue of ESIC registration
- ➢ Mandatory issue of Profession Tax registration
- ➢ Shop Establishment (NCT Delhi)
- ➢ Mandatory Opening of Bank Account for the company
- ➢ Allotment of GSTIN (if so applied for)

MCA21 Portal for Digital Filing of Forms

Journey of MCA21

Pre - MCA21 Scenario

- Increasing number of corporates
- Physical presence and visits of company representatives
- Limited payment options – no automation
- Limited access base to address increasing stakeholders
- Long queues and unmanageable situation during peak filing season
- Paper based transactions & physical record rooms
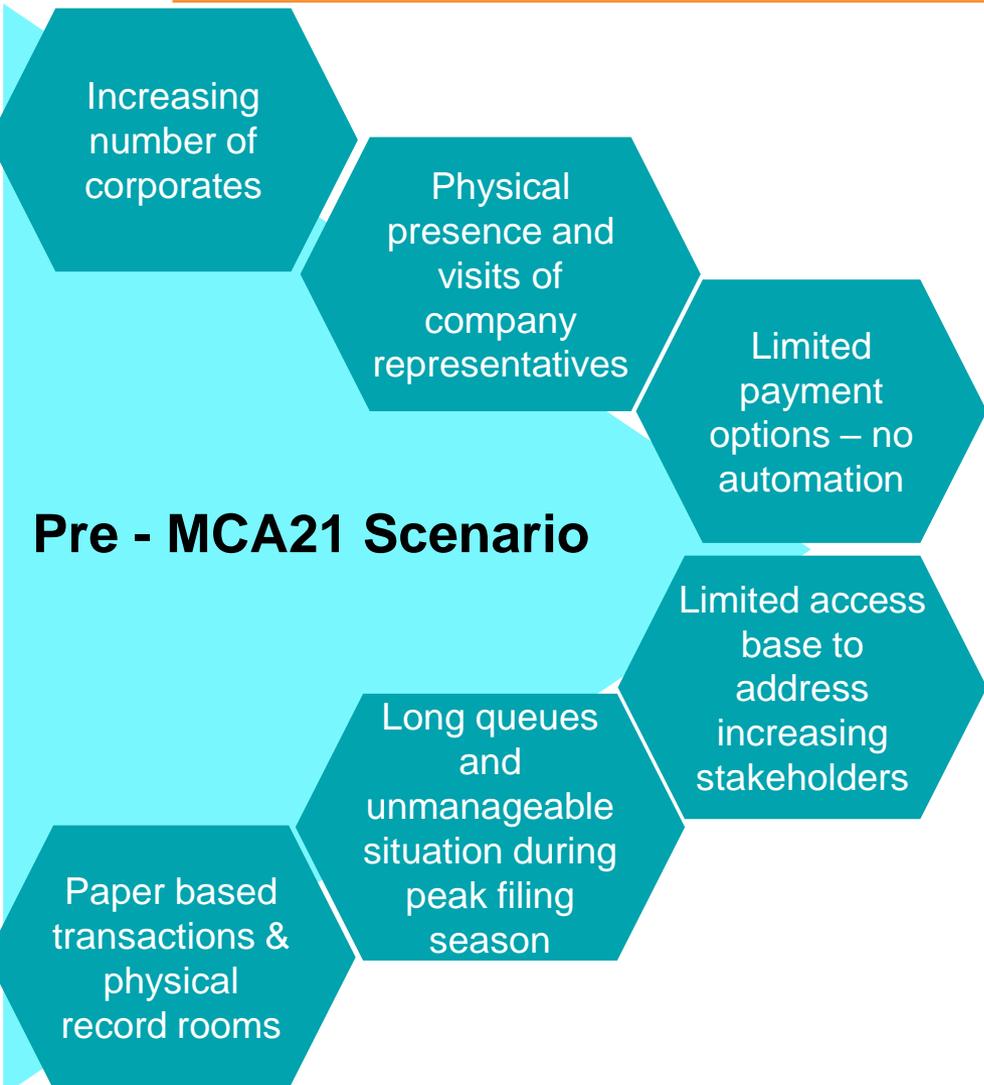
"Doing Digital"

MCA21 (V1) was one of the Mission Mode e-Governance projects of Government of India, based on service centric approach

Awards

- DATAQUEST Path breaker Award (2006 & 2007)
- National e-Governance Award (2007) for BPR
- Prime Ministers Award for Excellence in Public Administration

MCA21 V1

- Launched in 2006 with TCS as System Integrator ('SI') till 2013
- Online service delivery platform
- Created a near paperless environment
- Automation in internal function
- Digitized database & record rooms
- Introduced e-payment channels in tune with the times

MCA21 V2

- Launched in Jan. 2013 with Infosys as System integrator till 2020
- Integrated LLP portal
- Integrated with CBDT, GSTN, EPFO, ESIC, etc.
- Developed personalized dashboard for different stakeholders
- Centralised Registration Center (for company/LLP) resulting into reduction from average 15 days of time to 1-2 days & procedure
- Average time taken for name approval is around 3.4 hours and for company incorporation is around 5.10 hours.

MCA21 Overview

MCA21 is meant for facilitating end to end life cycle of a Company. Hence MCA21 e-governance system directly impacts the economic activity and corporate growth in the country. MCA21 is a public facing portal with more than **18 lakh registered users**.

Company Services	Data & Reports	E-Filing	Forms & Downloads	Corporate Data Management
Track Transaction Status	LLP Services	Help & FAQs	CBDT PAN/TAN Issuance	Generate Show Cause Notice
Investor Services	Acts & Rules	TMR Trademark	Banks Payments	Strike Off Company
Complaints Services	GST, EPFO and ESIC	Central Statistical Organization	Record Room	Update Charge Details
Bharatkosh	Bank Accounts (SPICe+)	Create/ Modify/ Approve Work item	Reports	Dashboard
Profession Tax, Shop establishment, Bank a/c	Query Services	Update Master Data	Mark a Company	Workflow Configuration Admin Services

Legend:
- FO Services
- Intgn.
- BO Services

It is an extremely critical and complex system for regulatory and enforcement purposes and hence it demands high operational efficiency at all times.
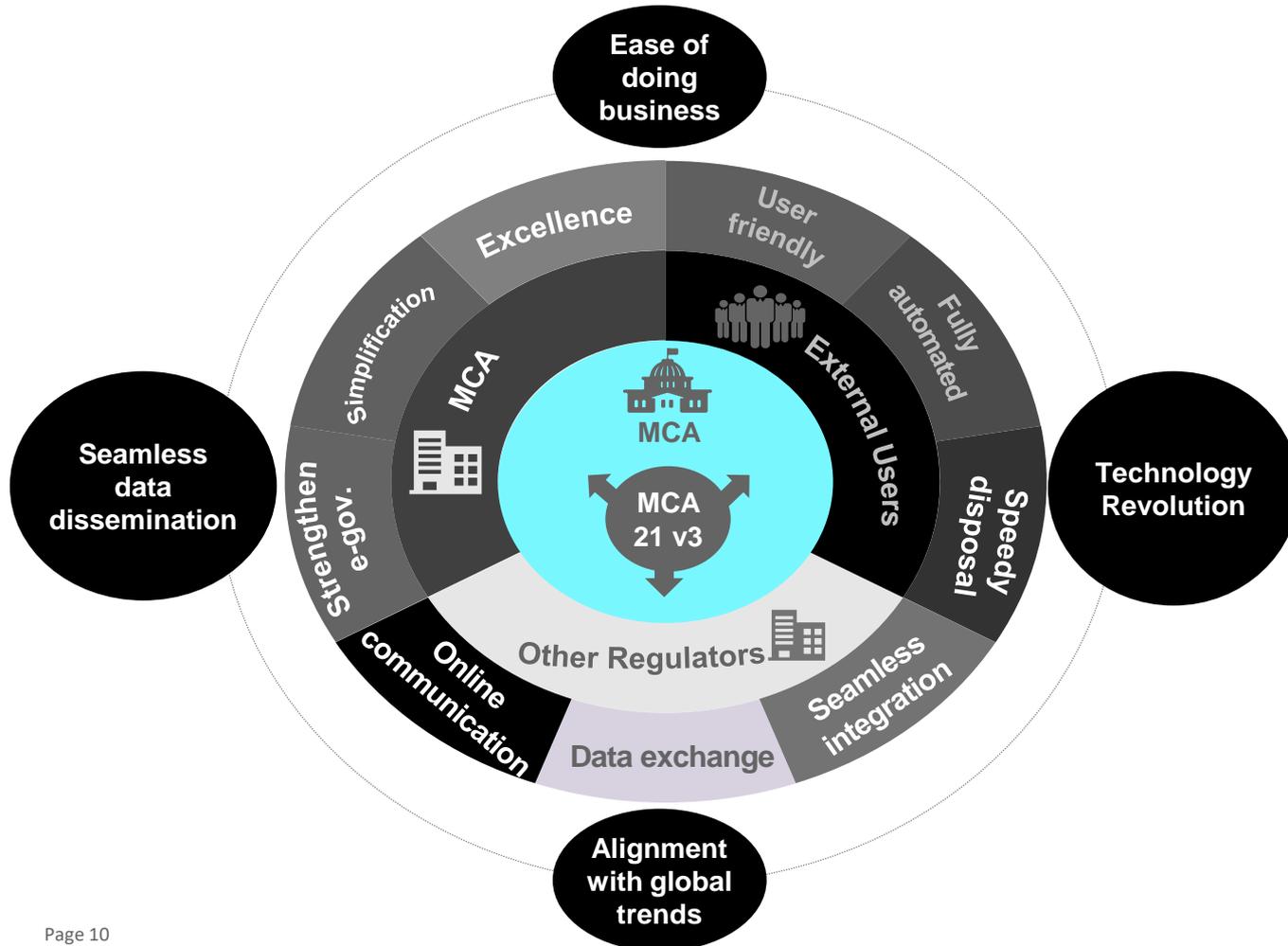
MCA21 - Impact

Nature of Service	Prior to MCA21	After MCA21
Name Approval	7 days	1-2 day (Post CRC)
Company incorporations	15 days	1-2 days (Post CRC)
BS / AR Filing	60 days	Instantaneous
Change in directors	60 days	1 day
Inspection of public docs	Visit to ROC	Online

Vision for MCA21 V3

"Being Digital"

Key objectives of MCA21 v3

- Support Ease of Doing Business Agenda
- Building Analytical capabilities
- Integration with other regulators
- Strengthening enforcement of law: Autopilot surveillance, e-adjudication, single source of truth
- Seamless data dissemination
- Institutional Capacity Building
- Enhanced helpdesk & support

MCA21 version 3
Key functional interventions in MCA21 V3

Company Module	LLP Module	OL Module	Enforcement Module

Key Enhancements

1. Strengthened Helpdesk – Chatbot, helpdesk for BO users

2. Self Reporting Tool

3. Interactive user dashboards for BO & FO users

4. E-Reports, E-notices, E-Orders

5. Unique Identification number for corporates

6. Re-designed Master Data services

7. Web forms along with e-forms

8. Extended XBRL functionality to include IXBRL

9. E-Book Service

10. Enhanced user interface and experience (User Interface – User Experience)

New Modules / Functionalities
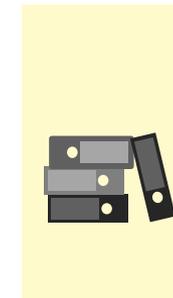
- e-Adjudication Module

- Compliance Management System

- E-Consultation Platform

- E-Learning / LMS Module

Data Dissemination
- Dissemination of corporate data through multiple channels: web, mobile, APIs
- Provide data in multiple formats
- Element wise as well as bulk data dissemination

- Data Analytical Capabilities

Thank You!