

# Panel Discussion: Global Connections – Connecting registries and data standardization

Corporate Registers Forum (CRF), Maldives 2022 September 24, 2022





# **Connecting Canada's Business Registries**

#### **Objectives:**

- Present Canada's journey of connecting business registries across the country as a successful example of connectivity.
- Share lessons learned.
- Discuss implications for a more global approach.





### Canada

Canada is a federation made up of 10 provinces and 3 territories.







### **Current state**

Canada has 13 business registries and a federal database.





## Consequences



#### **Productivity loss:**

Businesses are wasting valuable time trying to manage their registrations across Canada.



#### **Fragmentation:**

Canadian and international clients searching for business information do not have one authoritative source for verified and validated business information.



For a client



#### **Integrity issues:**

Errors between registries for the same business result in confusion and loss of trust.





# Consequences (continued)



#### Non-compliance:

Outdated information results in **non-compliance** with provincial, territorial, or federal guidelines.



#### **Integrity issues:**

Errors between registries result in **confusion** and bureaucratic **inefficiencies**.



#### Lack of progress:

No significant advances have been made to address duplicative corporate registrations with multiple registries since the 1994 Agreement on Internal Trade.



From an internal trade perspective



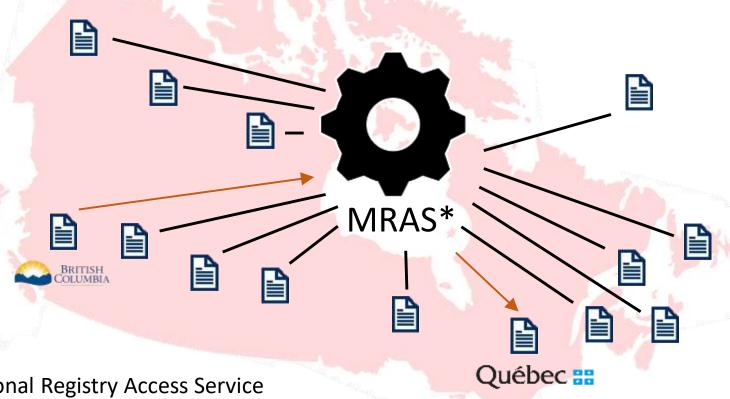
**Bridging the gaps** (1 of 4) Connecting Canada's **Business Registries** NT Fed NU MRAS\* BC AB MB QC \*MRAS = Multi-jurisdictional Registry Access Service **INC**ORPORATE

Canada 7

### **Bridging the gaps**

(2 of 4)

### Connecting Canada's **Business Registries**



#### **Extra-provincial** registration

A real-time transaction that allows a business to retrieve its core information from its home jurisdiction and use it to register in another jurisdiction.

\*MRAS = Multi-jurisdictional Registry Access Service

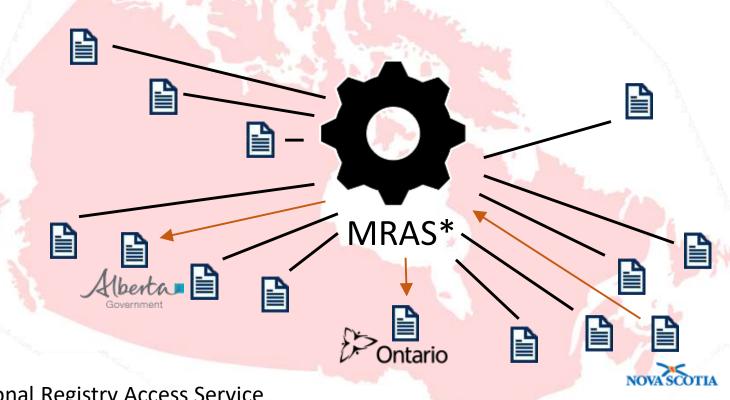




### **Bridging the gaps**

(3 of 4)

### Connecting Canada's **Business Registries**



Extra-provincial registration

#### Change notifications

Changes made by a business in one jurisdiction are communicated to the other jurisdictions in which the business is registered to operate.

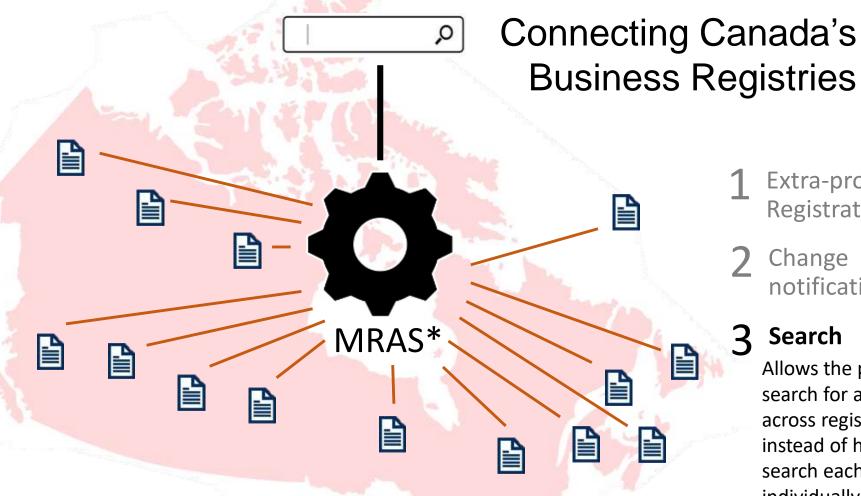
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### **Bridging the gaps**

(4 of 4)



\*MRAS = Multi-jurisdictional Registry Access Service

**INC**ORPORATE SUCCESS your BUSINESS



Extra-provincial

Registration

notifications

Allows the public to search for a business

instead of having to search each registry

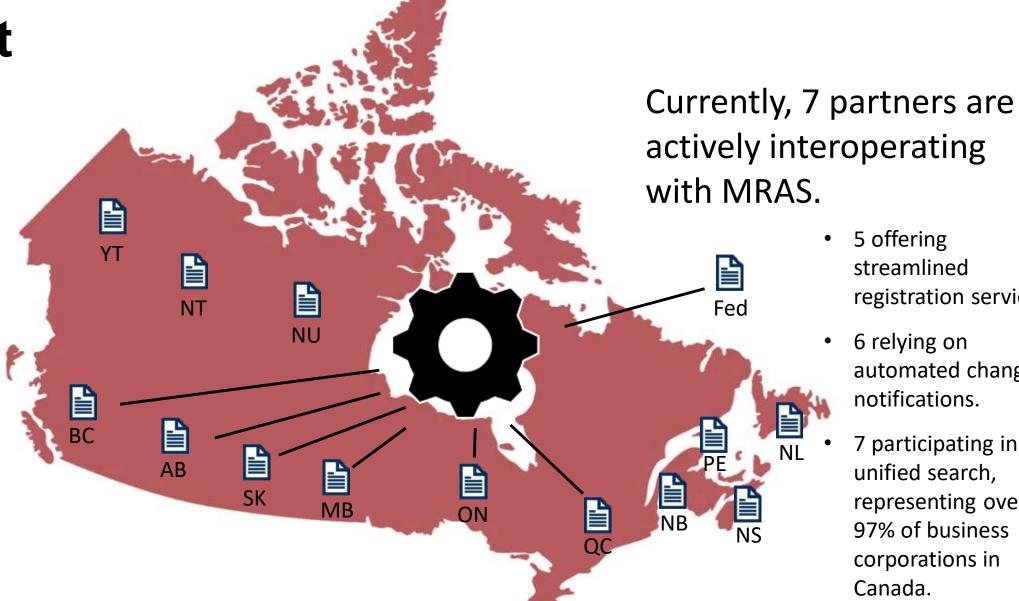
across registries

individually.

Change

Search





- 5 offering streamlined registration services.
- 6 relying on automated change notifications.
  - 7 participating in unified search, representing over 97% of business corporations in Canada.

# **Co-development**

2016 Proof of concept.

Working prototype.

Launch of beta search service.

2020 Pilot Phase 1: streamlined registration and automated notifications.

Pilot Phase 2: adding business registries.

2022+ Production: continuing to add business registries.

### Results







#### Reduced burden

"Expanding my business is easy when they have my information."

#### **Trusted information**

"I can verify the business I want to work with in one quick search."

#### **Global visibility**

"Finding a business operating in Canada is fast and easy."





### **Lessons learned**

- Engagement: Establish vision together.
- Guardrails: Ground rules to support the exploration of a solution.
- **Design thinking and Agile methodology:** Enable the development and testing of client-driven solutions.
- Communication: Communication, communication, communication



# Thank you



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