Plan

- Some of the work we’re doing
- Verne® Registry Aware® Platform
- Announcements…
We’re backing business here.

Verne’s templates can be customised to meet the specific needs of jurisdictions meaning it can be used in markets around the globe.

- Abu Dhabi / Abu Dhabi Global Market
- Australia / Australian Tax Office
- Bermuda / Registrar of Companies
- Botswana / Ministry of Trade & Industry
- Brunei / Ministry of Finance
- Cambodia / Ministry of Commerce
- Canada / Toronto, Montreal, Calgary & Vancouver – Canadian Securities Administrators
- Cook Islands / Financial Supervisory Commission
- Labuan / Labuan Financial Services Authority
- Lesotho / Ministry of Trade & Industry
- Montana / Secretary of State
- New Zealand / Auckland – Financial Markets Authority
- New Zealand / Wellington – Ministry of Business, Innovation & Employment
- Ontario / Ministry of Government and Consumer Services
- Papua New Guinea / Investment Promotion Authority
- Puerto Rico / Secretary of State
- Samoa / Ministry of Commerce, Industry & Labour
- Solomon Islands / Company House
- Tonga / Ministry of Commerce, Tourism & Labour
- U.S. Virgin Islands / Lieutenant Governor’s Office
- Vanuatu / Vanuatu Financial Services Commission
Australia

- Modernising Business Registers Program
- Australian Business Registry Services (ABRS)
- Director ID Regime
- Verne's Natural Person Registry Record
- Next stage – refresh of the companies register
Bermuda

- Economic Substance Register
- a new online business register
- Beneficial ownership register for Bermuda
Ontario - Canada

- Ontario Business Registry
- Scale…
Verne® Registry Aware® Platform + Products
Why choose Verne for your registry?

Registry Aware®

Unlike other commercial off-the-shelf products such as CRM solutions or ERP systems, Verne is focused specifically on delivering online registers. It’s been designed from the ground-up, providing a platform that presents best-practice registries as a starting point and is extremely configurable.

The core platform is extendable to support a range of register types while using a set of common services, and provides the complete suite of services and capabilities required to operate registries.

Registry capabilities include:

- Auditing
- Fees
- Searching
- Versioning
- Correspondence
- Security
- Maintenance

Plus more, all out of the box!
Example of building a Verne® Companies Registry.

**Verne® Register Store**
The Verne® Register Store contains preformatted templates that can be added to your application.

**Verne – Registry Aware™ Platform**
Some of the capabilities and features of the platform.

- User Management
- Registry Operations
- Fee Management
- Core Registry Capabilities
- Work Management
- Compliance
- Scheduled Jobs
- Filings
- User Authentication
- Relationship Management
- Searching the Register
- PLUS MORE

**Client Application**
In addition to the features you get with the Verne® Registry Aware™ Platform, you can select preformatted templates to build a registry to meet your requirements.

An example of a Companies Registry being set up using templates from the Verne® registry store.

**Magellan™ Builder**
Magellan™ Builder is the tool used to configure the components to suit the needs of your application.
Component View of Verne and Associated Verne Products
Why is Verne different to other low-code platforms?

The Verne platform is designed from the ground up, and with over 20 years of registry knowledge to provide all the standard platform features on the left, but also registry specific features. Examples:

<table>
<thead>
<tr>
<th>Verne Standard Platform Features</th>
<th>Registry Aware® Features</th>
</tr>
</thead>
<tbody>
<tr>
<td>● User management</td>
<td>● Legal filings</td>
</tr>
<tr>
<td>● Fee management</td>
<td>● Versioning of ‘Things’ and full history of ‘Things’</td>
</tr>
<tr>
<td>● Document management</td>
<td>● Correct the Register</td>
</tr>
<tr>
<td>● Form builders</td>
<td>● Single entry point for business – lifecycle of a business</td>
</tr>
<tr>
<td>● Workflow management</td>
<td>● Natural Person Registry Record – lifecycle of an individual</td>
</tr>
<tr>
<td>● Rules management</td>
<td>● Relationship and Entitlement Management</td>
</tr>
<tr>
<td>● Correspondence administration</td>
<td>● Linking and cascading of changes</td>
</tr>
<tr>
<td>● Dashboards</td>
<td>● Activity Management</td>
</tr>
<tr>
<td>● Search</td>
<td>● Watchlist</td>
</tr>
<tr>
<td>● Case management</td>
<td>● Monitoring and Enforcement</td>
</tr>
<tr>
<td></td>
<td>● Registry Configuration</td>
</tr>
<tr>
<td></td>
<td>● Business services, tasks, fee, document lodgement, correspondence</td>
</tr>
<tr>
<td></td>
<td>● Compliance</td>
</tr>
<tr>
<td></td>
<td>● Publications</td>
</tr>
<tr>
<td></td>
<td>● Presenter</td>
</tr>
</tbody>
</table>
Verne Registry Products

- Verne Products provide all the Registry IP for different types of registries and the different Entity Types within a register.

- Each Product provides a baseline of business services which match to the register type.

- For example, the Companies Product includes best practice business services for:
  - Company Registration and Maintenance
  - Name Reservations
  - Partnerships Registration and Maintenance
  - Business Names Registration and maintenance

Other products include:
- PPSR
- Beneficial Owners
- Occupational Licencing
Verne Benefits

- Modern Technology
- Modern delivery/packaging
- Document based – aligns to a registry model
- High performing scalable platform
- Security and privacy core the platform and products
- Cloud Native and designed for cloud
- Cloud agnostic
- Faster than generic platforms which are tailored by local integrators, or custom built from scratch designs
- Registry Products (e.g., Companies, Beneficial Owners) and Registries components are fully configurable
- Tailored to the Registry world
- Reduced project risk
- Responsive to legislative changes quickly
- Standards-based (i.e., Beneficial Ownership)
- Enhances regulatory compliance
High-Level View of a Verne Product Implementation

Magellan Toolset

Verne Configuration (XML)

Manages

Uses

Exposes OPEN API
Real Services

ReadWrite

Serves Online

mongoDB
Beneficial Ownership
Beneficial Ownership Integration – Standalone Model
Beneficial Ownership Integration – Verne Single Platform Model
Key Features of the Platform
Natural Person Registry Record & Cascading

- A record of a natural person who plays a part within a registry. Represents a ‘master copy’ source of truth across all associated registers.

- Changing details of the person is easy, with all changes being made in one place.

- Any change made to the natural person registry record can be cascaded to instances where it is referenced within the register = greater guarantee that the same person is represented accurately across the register.

- Reduced opportunity for fraudulent identity claims and better tracking of users who may have interacted fraudulently.
Relationships

● Identified a need for more levels of relationships

● Extended relationships provide the ability for individual or organisation users to have access (via a relationship) to an entity they don't have a direct relationship with. For example, an ABRS Agent can inherit access to a professional entity's clients when they are appointed as the Local Agent for that entity.

● Entitlements allow certain types of users to interact with entities on the register without having a relationship. For example, a Liquidator can put a Company into Liquidation without having to establish a relationship with that entity first.
General Document Lodgement Configuration

- Identified a need for a simple, fast way to add more types of documents (via the user interface) that can be lodged on the register.

- A standard business service called Lodge General Document allows a user to lodge (upload) a document against an entity such as a company.

- An Internal user with sufficient permissions can now manage (via the UI) the types of documents and lodgements that the public can ‘lodge’ without the need for a configurator.
Watchlist – using Activities

- Identified a need for ‘watching’ more granular activities and categories, including people (roles) and addresses

- Allows users to 'watch' for activities occurring against an entity, role or address. Users are informed regularly of changes and can view these changes via their Dashboard.
**Review Task**

- Identified a need for a more intuitive UI for registry staff when processing applications
- The data that has been updated by the applicant (in the filing they have submitted) is easily identified

### General Details

<table>
<thead>
<tr>
<th>Field</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Own constitution</td>
<td>Yes</td>
</tr>
<tr>
<td>Translation of constitution</td>
<td>Not specified</td>
</tr>
<tr>
<td>Annual return filing month</td>
<td>October</td>
</tr>
<tr>
<td>Ultimate holding company</td>
<td>Yes</td>
</tr>
</tbody>
</table>

### Company Details

- **Company name**: Green Apex Construction Proprietary Limited
  - **Company number**: COY-9000000183
  - **Company type**: Private Company
  - **Effective date of change**: 12 April 2022
Compare Filings

- Identified a need for a simple way to see changes between filings.

- Verne is typically configured to generate one or more ‘filings’ to represent the business activity. Filings are often generated due to mandatory legislative requirements, such as the provision of a regulatory form.

- Filings can now be ‘compared’ to highlight any changes that have occurred between historic filings.
Compliance

- Identified a need for registry staff to have a simple, user friendly and powerful way to control compliance events manually via the user interface.

- Compliance in Verne is an automated routine that is controlled by a series of events; an alert will fire at a pre-determined time and trigger an event. Compliance routines are set up on submission of an application, for example the registration of an entity.

- Verne offers several functions that allow internal registry staff to find and check the compliance events of an entity and, in some cases, manually alter the compliance cycle.
Announcements
Partnership with CoreFiling Ltd

● We’re delighted to announce a partnership with CoreFiling Limited.

● Foster Moore and CoreFiling have formerly partnered to provide our registry (and XBRL) clients the very best of both companies offerings. We are truly complimentary companies; CoreFiling are leaders in the development and innovative delivery of XBRL and iXBRL technology. And Foster Moore…. well…. what can I say… we ARE the Registry People.

● Our partnership will enable registry clients to provide seamless integration of CoreFiling’s XBRL
MOU with Open Ownership

● Memorandum of Understanding with Open Ownership. We’re big fans of the work Open Ownership are doing.

● We’ve been meeting with them for some time and have embraced the Beneficial Ownership Data Standard (BODS) and baked it into our beneficial ownership product.

● Our Verne beneficial ownership product provides all the functionality and reporting that the BODS encourages. Allowing Foster Moore RBO clients the ability to ‘plug in’ to the global BO community and to link to other BODS compliant data sets.
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Thank you