

September 2022

Foster Moore®

The registry people®



Plan

- Some of the work we're doing
- Verne® Registry Aware® Platform
- Announcements...



We're backing business here.

Verne's templates can be customised to meet the specific needs of jurisdictions meaning it can be used in markets around the globe.



- A Abu Dhabi** / Abu Dhabi Global Market
- B Australia** / Australian Tax Office
- C Bermuda** / Registrar of Companies
- D Botswana** / Ministry of Trade & Industry
- E Brunei** / Ministry of Finance
- F Cambodia** / Ministry of Commerce
- G Canada** / Toronto, Montreal, Calgary & Vancouver – Canadian Securities Administrators

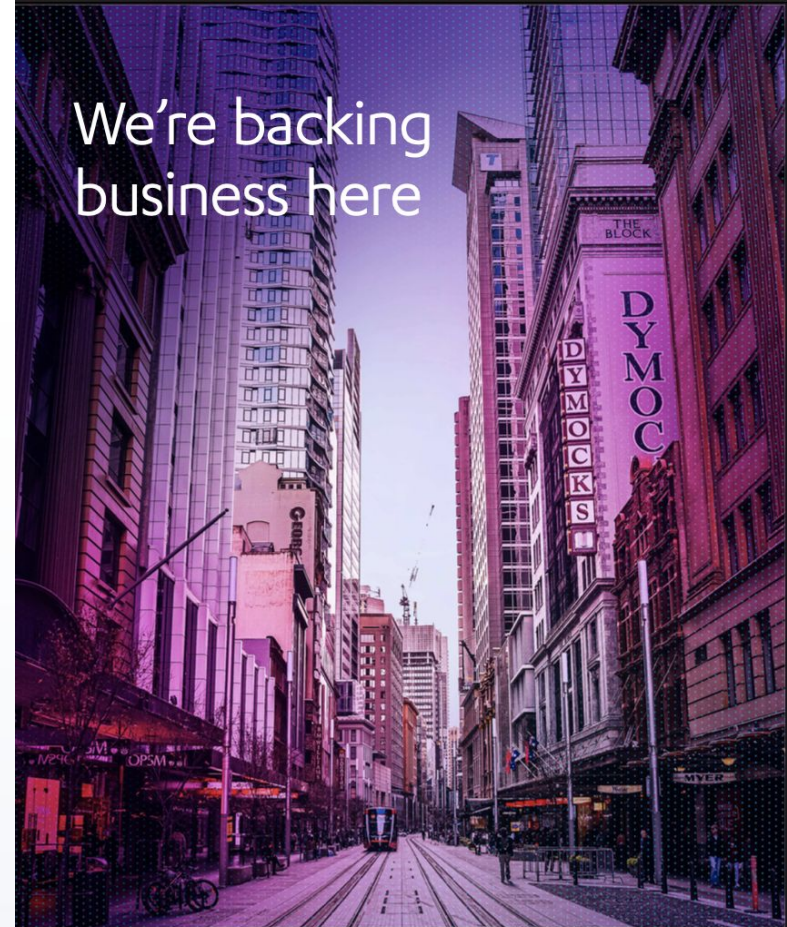
- H Cook Islands** / Financial Supervisory Commission
- I Labuan** / Labuan Financial Services Authority
- J Lesotho** / Ministry of Trade & Industry
- K Montana** / Secretary of State
- L New Zealand** / Auckland – Financial Markets Authority
- M New Zealand** / Wellington – Ministry of Business, Innovation & Employment
- N Ontario** / Ministry of Government and Consumer Services
- O Papua New Guinea** / Investment Promotion Authority

- P Puerto Rico** / Secretary of State
- Q Samoa** / Ministry of Commerce, Industry & Labour
- R Solomon Islands** / Company Haus
- S Tonga** / Ministry of Commerce, Tourism & Labour
- T U.S. Virgin Islands** / Lieutenant Governor's Office
- U Vanuatu** / Vanuatu Financial Services Commission

Australia

- **Modernising Business Registers Program**
- **Australian Business Registry Services (ABRS)**
- **Director ID Regime**
- **Verne's Natural Person Registry Record**
- **Next stage – refresh of the companies register**

We're backing
business here



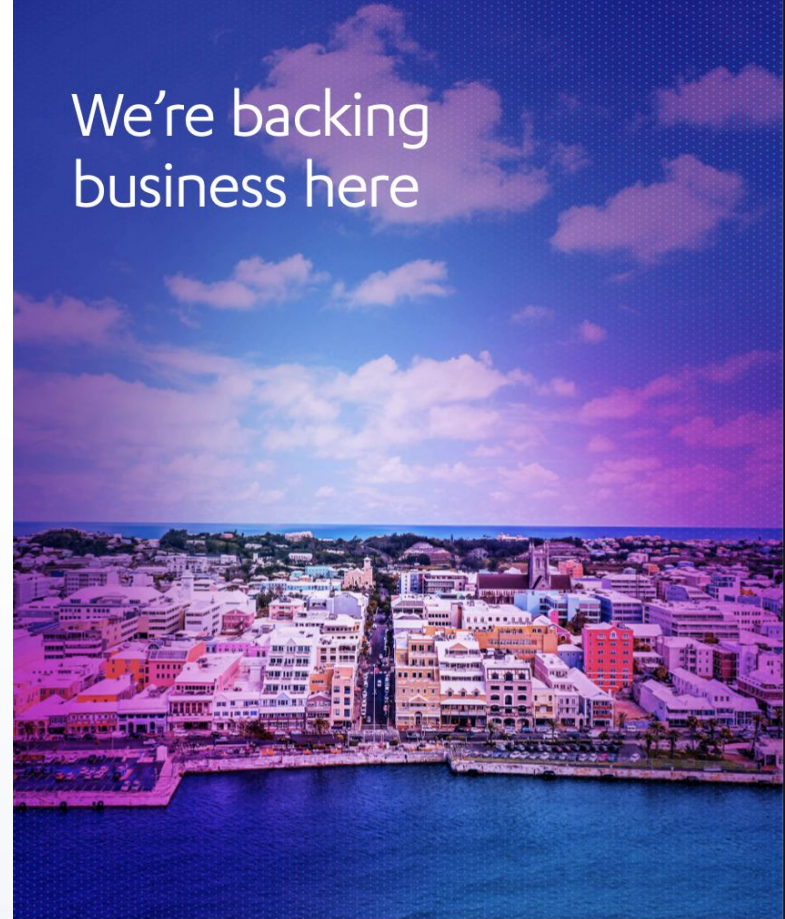
Australia



Bermuda

- **Economic Substance Register**
- **a new online business register**
- **Beneficial ownership register for Bermuda**

We're backing
business here



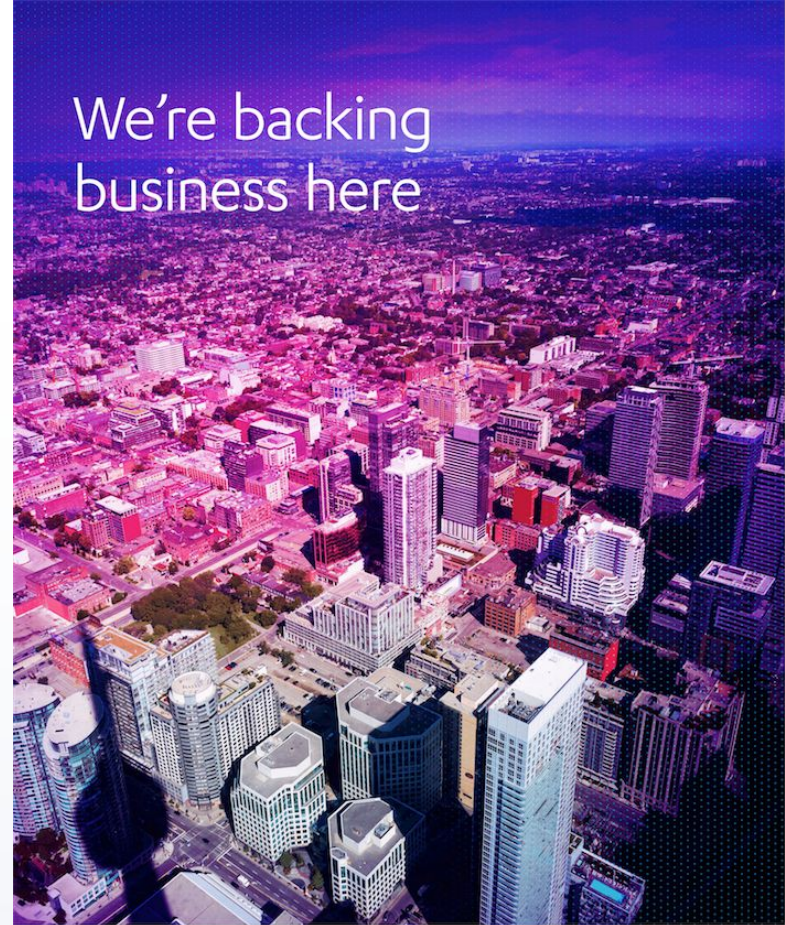
Bermuda



Ontario - Canada

- Ontario Business Registry
- Scale...

We're backing
business here



Ontario



Confidential

Verne® Registry Aware® Platform + Products

Why choose Verne for your registry?

Registry
Aware®



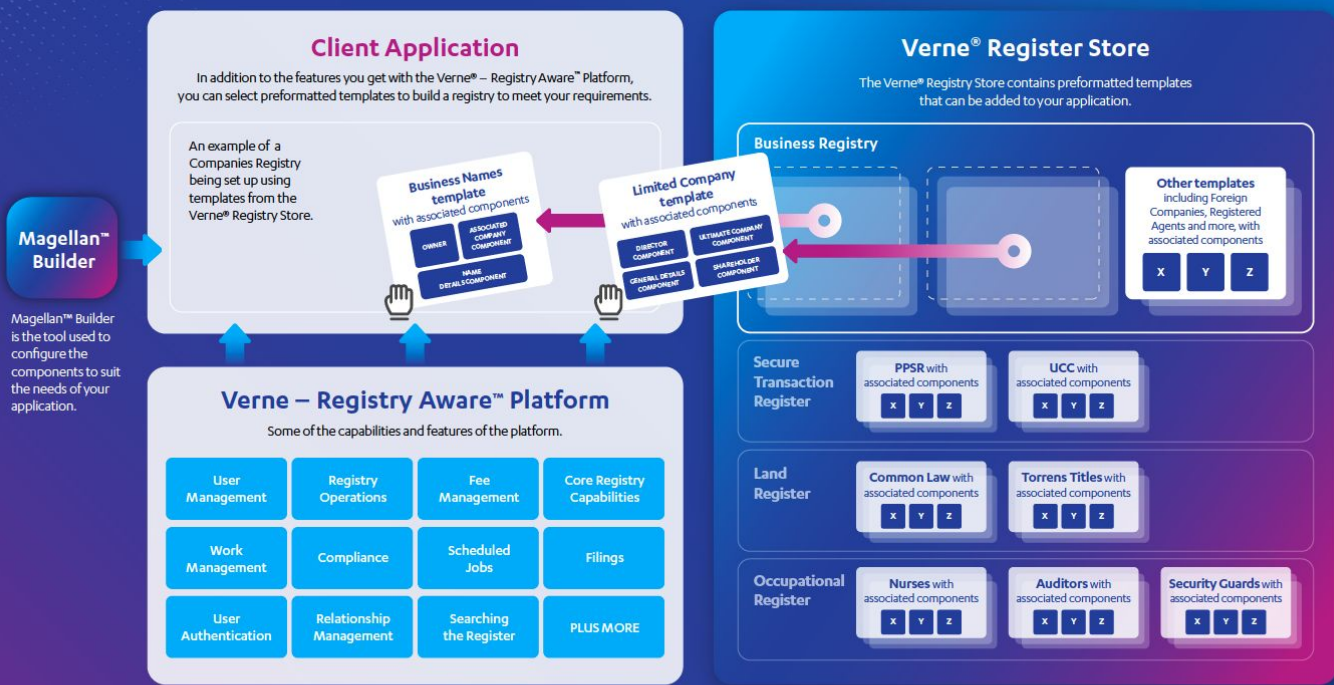
Unlike other commercial off-the-shelf products such as CRM solutions or ERP systems, Verne is focused specifically on delivering online registers. It's been designed from the ground-up, providing a platform that presents best-practice registries as a starting point and is extremely configurable.

The core platform is extendable to support a range of register types while using a set of common services, and provides the complete suite of services and capabilities required to operate registries.

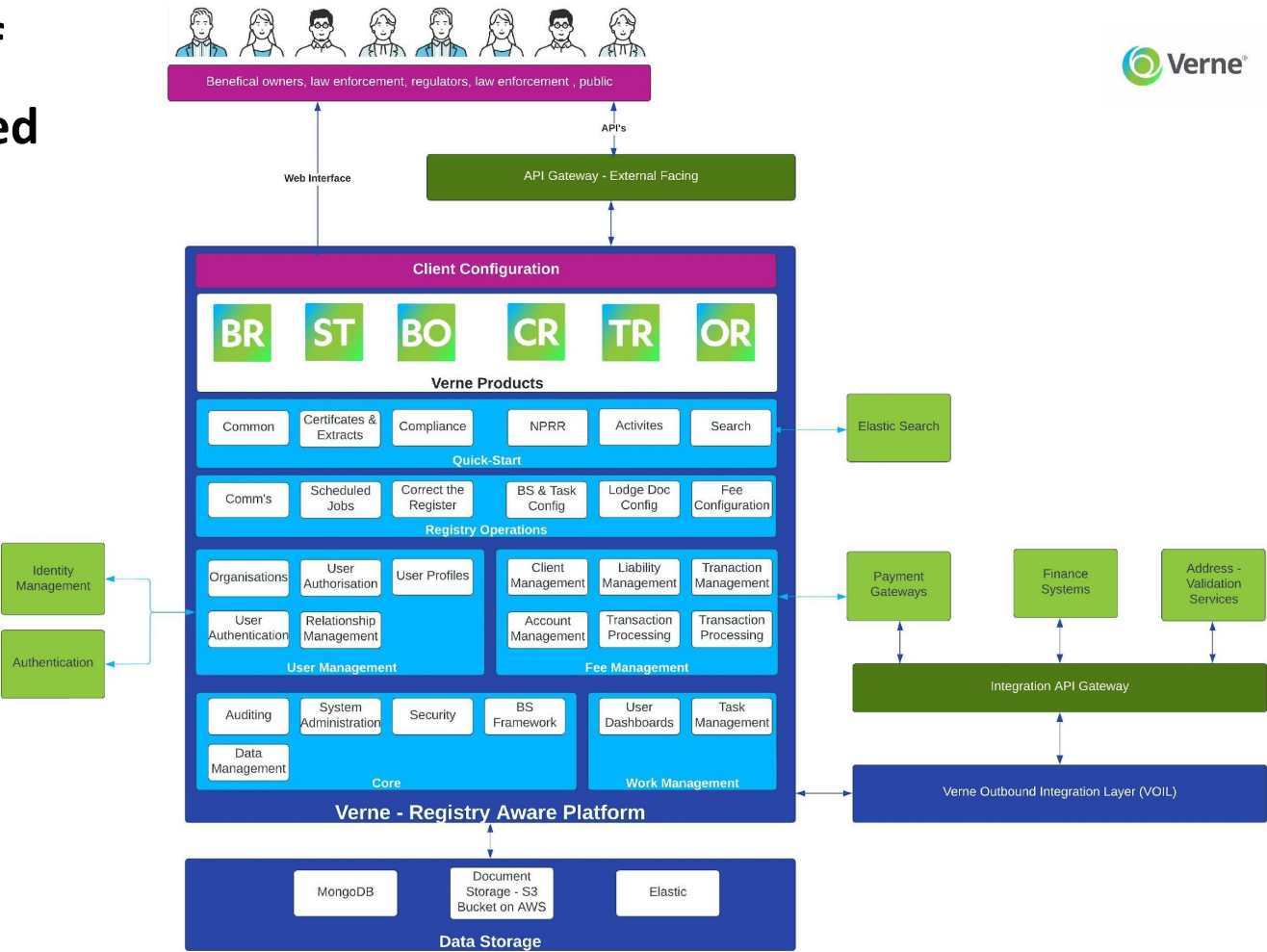


Plus more, all out of the box!

Example of building a Verne® Companies Registry.



Component View of Verne and Associated Verne Products



Why is Verne different to other low-code platforms?

The Verne platform is designed from the ground up, and with over 20 years of registry knowledge to provide all the standard platform features on the left, but also registry specific features. Examples:

Verne Standard Platform Features

- User management
- Fee management
- Document management
- Form builders
- Workflow management
- Rules management
- Correspondence administration
- Dashboards
- Search
- Case management

Registry Aware® Features

- Legal filings
- Versioning of 'Things' and full history of 'Things'
- Correct the Register
- **Single entry point for business – lifecycle of a business**
- **Natural Person Registry Record – lifecycle of an individual**
- **Relationship and Entitlement Management**
- **Linking and cascading of changes**
- Activity Management
 - Watchlist
 - Monitoring and Enforcement
- Registry Configuration
 - Business services, tasks, fee, document lodgement, correspondence
- Compliance
- Publications
- Presenter

Verne Registry Products

- Verne Products provide all the Registry IP for different types of registries and the different Entity Types within a register.
- Each Product provides a baseline of business services which match to the register type
- For example, the Companies Product includes best practice business services for:
 - Company Registration and Maintenance
 - Name Reservations
 - Partnerships Registration and Maintenance
 - Business Names Registration and maintenance

Other products include:

- PPSR
- Beneficial Owners
- Occupational Licencing

Register a Private Company

Bluesy Proprietary Limited (COY-0000001119)
Private Company

Addresses

Registered Office Address ⓘ

Registered office address 22 Queen Street, Hobsonville, Auckland, 3234, New Zealand

Use a different address

> Address for Service ⓘ

> Postal Address ⓘ

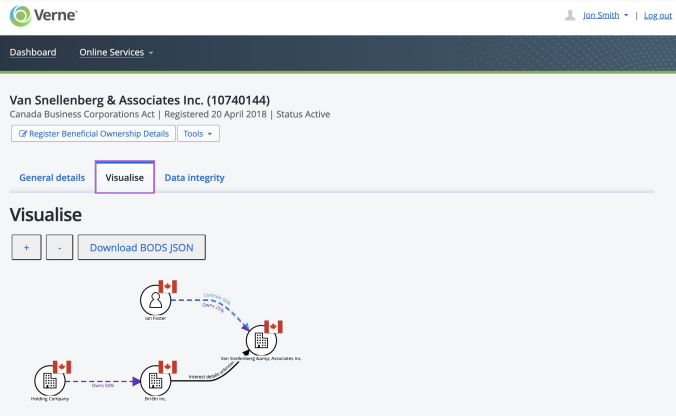
> Contact Details ⓘ

Previous Cancel Save and Exit Continue

Step 2 of 6

Fees and Filings ⓘ	
Registration of a private company	300.00
Total	300.00

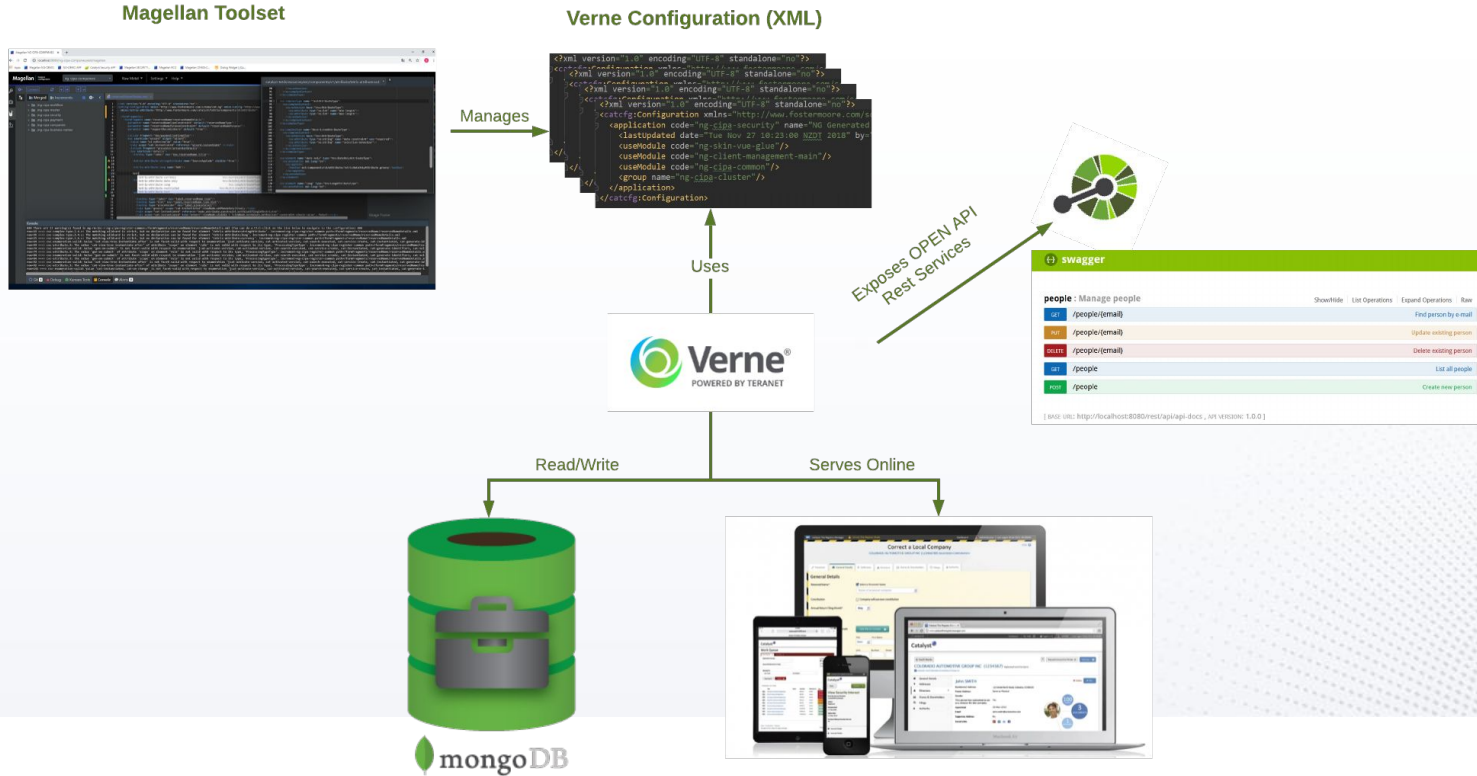
1. General Details
2. Addresses
3. Directors
4. Shareholders
5. Share Allocations
6. Review and Submit



Verne Benefits

- Modern Technology
- Modern delivery/packaging
- Document based – aligns to a registry model
- High performing scalable platform
- Security and privacy core the platform and products
- Cloud Native and designed for cloud
- Cloud agnostic
- Faster than generic platforms which are tailored by local integrators, or custom built from scratch designs
- Registry Products (e.g., Companies, Beneficial Owners) and Registries components are fully configurable
- Tailored to the Registry world
- Reduced project risk
- Responsive to legislative changes quickly
- Standards-based (i.e., Beneficial Ownership)
- Enhances regulatory compliance

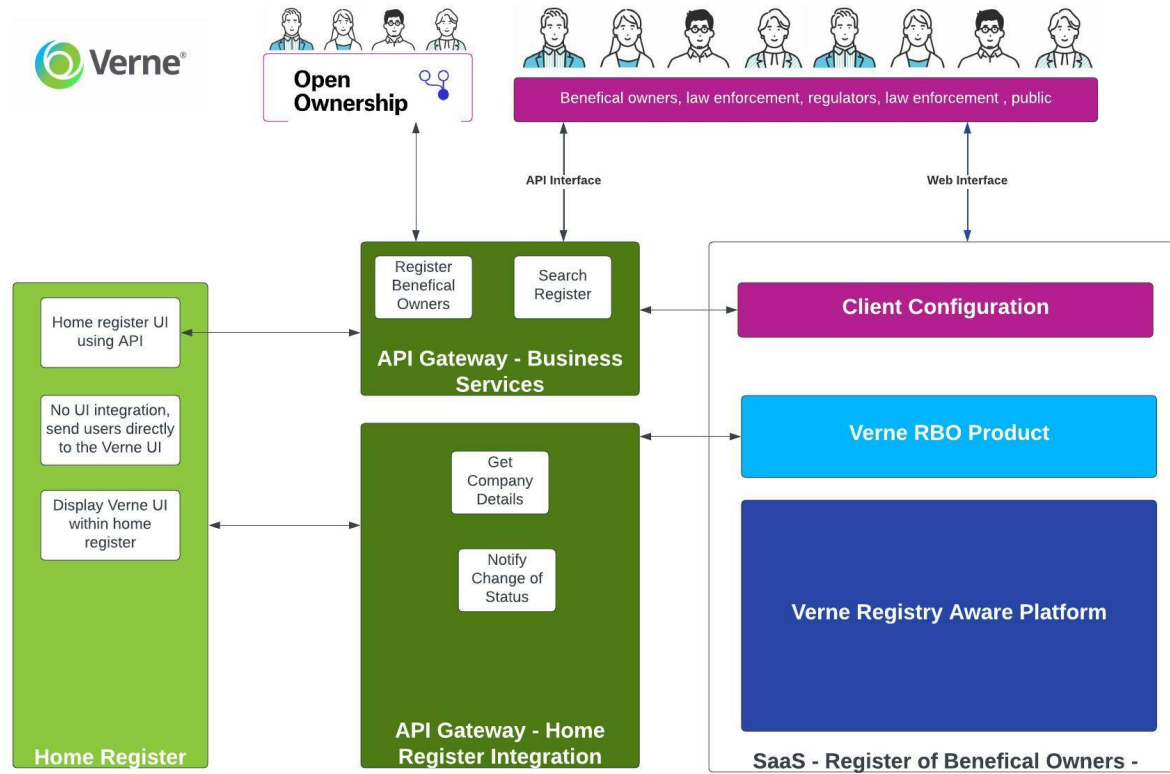
High-Level View of a Verne Product Implementation



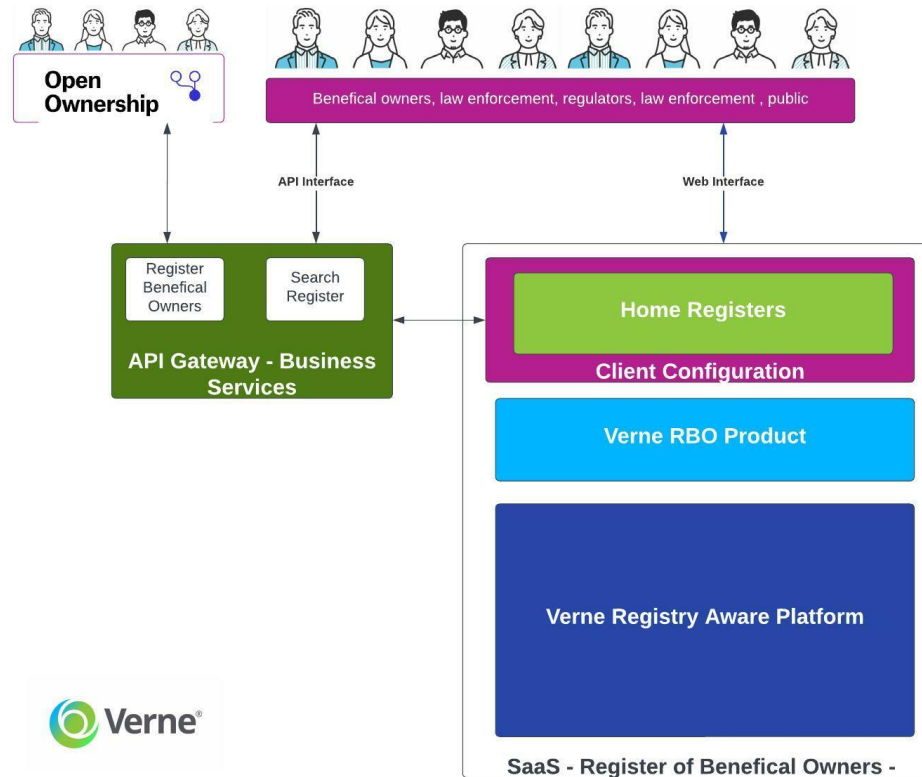
Beneficial Ownership



Beneficial Ownership Integration – Standalone Model



Beneficial Ownership Integration – Verne Single Platform Model

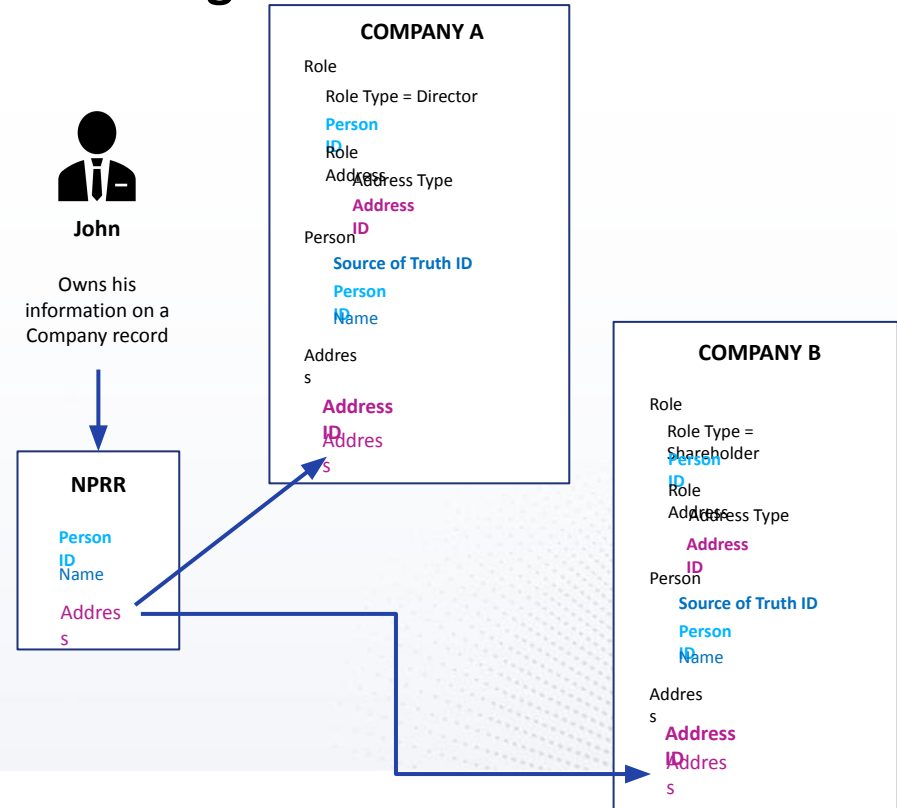


Key Features of the Platform



Natural Person Registry Record & Cascading

- A record of a natural person who plays a part within a registry. Represents a 'master copy' source of truth across all associated registers
- Changing details of the person is easy, with all changes being made in one place
- Any change made to the natural person registry record can be cascaded to instances where it is referenced within the register = greater guarantee that the same person is represented accurately across the register
- Reduced opportunity for fraudulent identity claims and better tracking of users who may have interacted fraudulently.



Relationships

- Identified a need for more levels of relationships
- Extended relationships provide the ability for individual or organisation users to have access (via a relationship) to an entity they don't have a direct relationship with.

For example, an ABRs Agent can inherit access to a professional entity's clients when they are appointed as the Local Agent for that entity.

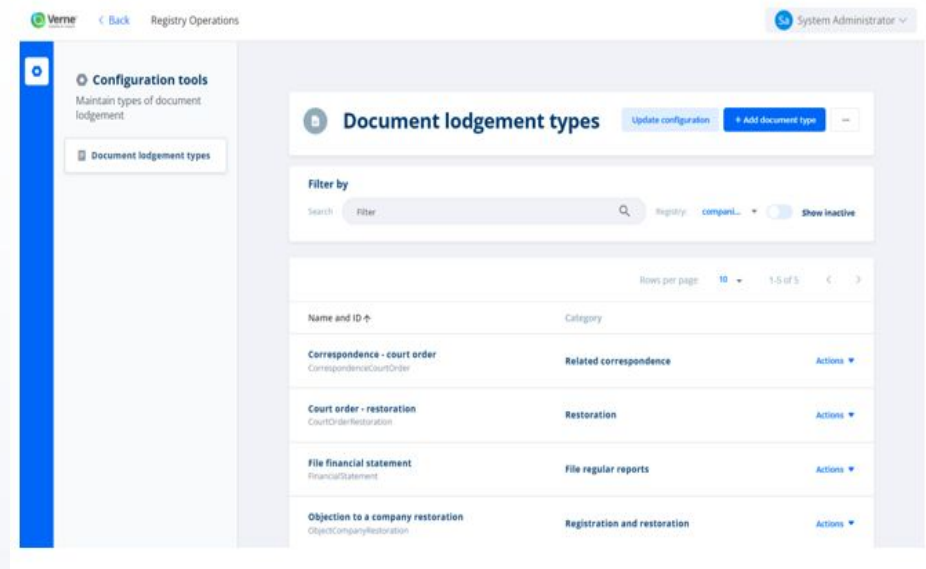
- Entitlements allow certain types of users to interact with entities on the register without having a relationship. For example, a Liquidator can put a Company into Liquidation without having to establish a relationship with that entity first.

The screenshot displays the 'Access holders' section of a system. It includes a sidebar with 'Access holders' and 'Access history' links. The main content area shows 'Current access holders' with a 'Send access invitation' button. Below this is a filter section with a 'Filter by' dropdown, a 'Name' search box, and dropdowns for 'Relationship' (set to 'All') and 'Access status' (set to 'All'). The main list shows three access holders: John Smith, XYZ Organisation, and Margo Boom. Each has a list of roles and their statuses. John Smith is a Director (Pending) and Client administrator (Pending). XYZ Organisation is a Delegate (Granted). Margo Boom is a Director (Granted), Local agent (Pending), and Client administrator (Suspended). Below the list is a table showing the details of the relationships for Margo Boom.

Relationship	Access status	Status date
Director Acting as Margo Mary Boom	Granted	18 Mar 2016 09:00 NZST
Local agent Acting as Margo Mary Boom	Invitation sent	19 July 2022 14:10 NZST
Client administrator	Suspended	18 Mar 2016 13:18 NZST

General Document Lodgement Configuration

- Identified a need for a simple, fast way to add more types of documents (via the user interface) that can be lodged on the register.
- A standard business service called Lodge General Document allows a user to lodge (upload) a document against an entity such as a company.
- An Internal user with sufficient permissions can now manage (via the UI) the types of documents and lodgements that the public can 'lodge' without the need for a configurator.



Watchlist – using Activities

- Identified a need for ‘watching’ more granular activities and categories, including people (roles) and addresses
- Allows users to 'watch' for activities occurring against an entity, role or address. Users are informed regularly of changes and can view these changes via their Dashboard.

My Watchlist

[Add watchlist item](#)[Watchlist preferences](#)

Notifications 23

Watched entities 23

Watched categories 12

Watched categories ⓘ

Entity Type AllCategories AllActivity AllSort by Start date

Category	Activity	Watching since	Watch until	
Internal admin	Show activities	10:12 AM	10 October 2024	Actions
De-Registration	Change to Shareholdings	Yesterday	03 October 2022	Actions
Personal Data	Change of Address/Contact Details	Yesterday	23 August 2024	Actions

100 resultsResults per page 20Page 5 of 15

Dashboard

Welcome External01, what next?

Things to do 12

Things in progress 10

Past activity 10

My Watchlist

You have 3 new notification(s)

Manage

My Portfolio

PUBLIC COMPANY
Caroline Coffee Proprietary Ltd
COY-800000012343

PRIVATE COMPANY
Jefferson Ltd
COY-800000012343

FOREIGN COMPANY
Dashboard Services Proprietary Limited
COY-800000012343

Add watchlist item

Select item you want to watch?

☐ Entity☒ Category

Choose your category?

Internal admin

What activities do you want to watch for?

Change of Director(s) xChange to Shareholdings x

Cancel

Add to watchlist

Review Task

- Identified a need for a more intuitive UI for registry staff when processing applications
- The data that has been updated by the applicant (in the filing they have submitted) is easily identified

Review: Register a private company

Francine testing Pty Limited (COY-0000000503)

[Back to Work Queue](#)

Due date 06 May 2022

Overdue

Status Active



Approve



Reject



Revise

[More](#)

Assigned to System Administrator - Registration team

Submission Details

[Submission Documents](#)

[Full Entity Details](#)

[Task History](#)

Submission Details

Presenter details

francine Kruger | 05 May 2022

818 Beach Road, 818 line 1, Browns Bay, North Shore City, Auckland, 0910, New Zealand

General Details

UPDATED

Own constitution

No

PREVIOUS

Own constitution

Yes

REMOVED

Constitution

[Emptyfile.pdf](#)

Uploaded 09 May 2022 09:44 NZST

Translation of constitution

Not specified

Annual return filing month

October

Ultimate holding company

Yes

UPDATED

Company name

Green Apex Construction Proprietary Limited

PREVIOUS

Company name

Green Apex Construction Proprietary Limited

Company number

COY-0000000183

Company type

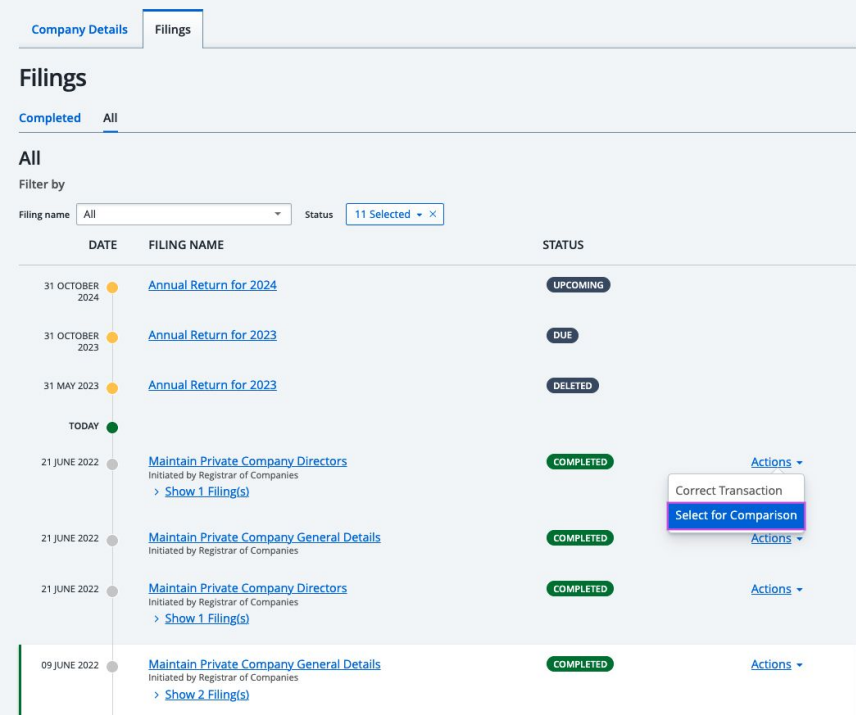
Private Company

Effective date of change

12 April 2022

Compare Filings

- Identified a need for a simple way to see changes between filings
- Verne is typically configured to generate one or more 'filings' to represent the business activity. Filings are often generated due to mandatory legislative requirements, such as the provision of a regulatory form
- Filings can now be 'compared' to highlight any changes that have occurred between historic filings



The screenshot displays the 'Filings' section of a software application. At the top, there are tabs for 'Company Details' and 'Filings'. Below the tabs, the word 'Filings' is prominently displayed. A filter bar shows 'Completed' and 'All' tabs, with 'All' selected. Below this, a filter section includes a 'Filter by' label, a 'Filing name' dropdown set to 'All', and a 'Status' dropdown set to '11 Selected'. The main table lists filings with columns for DATE, FILING NAME, and STATUS. The table includes entries for 'Annual Return for 2024' (UPCOMING), 'Annual Return for 2023' (DUE), 'Annual Return for 2023' (DELETED), and several 'Maintain Private Company' filings (COMPLETED). A dropdown menu is open for the 'Actions' column of the first 'COMPLETED' filing, showing options like 'Correct Transaction' and 'Select for Comparison'.

DATE	FILING NAME	STATUS
31 OCTOBER 2024	Annual Return for 2024	UPCOMING
31 OCTOBER 2023	Annual Return for 2023	DUE
31 MAY 2023	Annual Return for 2023	DELETED
TODAY		
21 JUNE 2022	Maintain Private Company Directors Initiated by Registrar of Companies > Show 1 Filing(s)	COMPLETED
21 JUNE 2022	Maintain Private Company General Details Initiated by Registrar of Companies	COMPLETED
21 JUNE 2022	Maintain Private Company Directors Initiated by Registrar of Companies > Show 1 Filing(s)	COMPLETED
09 JUNE 2022	Maintain Private Company General Details Initiated by Registrar of Companies > Show 2 Filing(s)	COMPLETED

Compliance

- Identified a need for registry staff to have a simple, user friendly and powerful way to control compliance events manually via the user interface.
- Compliance in Verne is an automated routine that is controlled by a series of events; an alert will fire at a pre-determined time and trigger an event. Compliance routines are set up on submission of an application, for example the registration of an entity.
- Verne offers several functions that allow internal registry staff to find and check the compliance events of an entity and, in some cases, manually alter the compliance cycle.

Annual Return for 2024

(Smartshares) Global Aggregarte Bond ETF Limited
(COY-0000000145)

StatusDue

Open01 January 2024

Due31 January 2024

Cancel Annual Return for 2024

Event Date	Event Name	Status	Actions
28 APRIL 2022	<div><div>▼ First reminder</div><div><div>System Administrator at 28 April 2022 14:17 NZST</div><div>Event Steps:<ul style="list-style-type: none">• Set annual return status to Due• Display annual return due dashboard reminder• Display annual return due company alert• Send first reminder email</div></div></div>	COMPLETED	
20 JANUARY 2024	Second reminder	SCHEDULED	Actions ▼
01 FEBRUARY 2024	Annual return is overdue	SCHEDULED	
05 FEBRUARY 2024	Overdue reminder	SCHEDULED	

A smiling woman with dark hair, wearing a light blue shirt and a brown apron, is holding a white sign with a green border that says 'OPEN' in green capital letters. She is looking down at the sign. The background is a blurred shop interior with shelves and various items.

Announcements

Partnership with CoreFiling Ltd

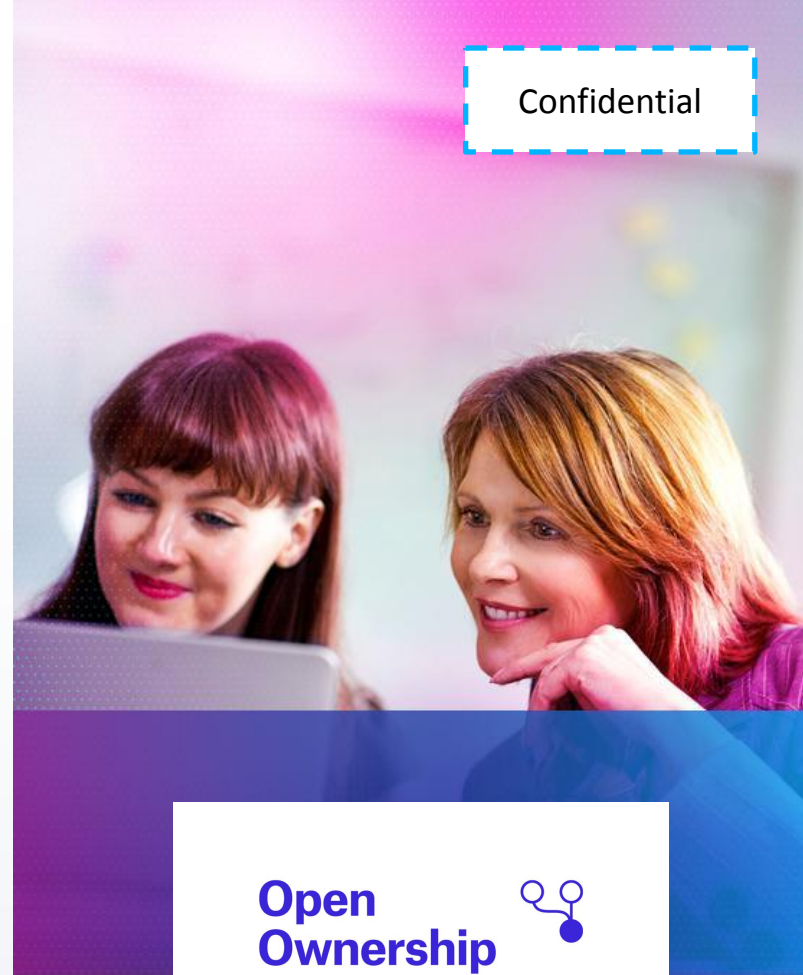
- We're delighted to announce a partnership with CoreFiling Limited.
- Foster Moore and CoreFiling have formerly partnered to provide our registry (and XBRL) clients the very best of both companies offerings. We are truly complimentary companies; CoreFiling are leaders in the development and innovative delivery of XBRL and iXBRL technology. And Foster Moore.... well.... what can I say... we ARE the Registry People.
- Our partnership will enable registry clients to provide seamless integration of CoreFiling's XBRL



CoreFiling 

MOU with Open Ownership

- **Memorandum of Understanding with Open Ownership. We're big fans of the work Open Ownership are doing.**
- **We've been meeting with them for some time and have embraced the Beneficial Ownership Data Standard (BODS) and baked it into our beneficial ownership product.**
- **Our Verne beneficial ownership product provides all the functionality and reporting that the BODS encourages. Allowing Foster Moore RBO clients the ability to 'plug in' to the global BO community and to link to other BODS compliant data sets.**



More Exciting News...



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www.fostermooore.com



Thank you